



Applied Innovation Corridor CIP: Camp North End Infrastructure Reimbursement

Economic Development Committee
June 7, 2017



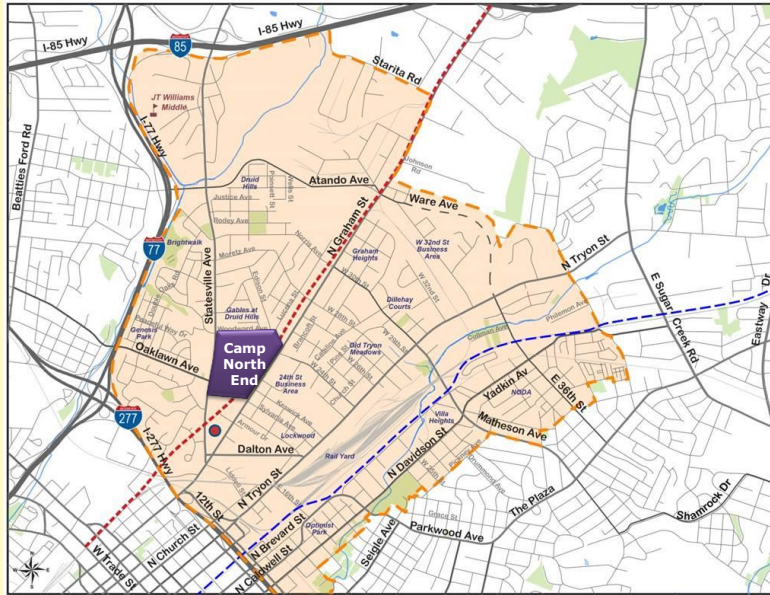
Presentation Agenda

- Purpose and Objectives
- Applied Innovation Corridor CIP
- Camp North End
- Proposed Infrastructure Improvements
- Public Private Partnership Benefits
- Next Steps

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Applied Innovation Corridor Camp North End



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Camp North End Community Objectives

Infrastructure	People	Community
<ul style="list-style-type: none"> • CIP Benefits <ul style="list-style-type: none"> – Transportation Choices – Livable Communities – Job Growth 	<ul style="list-style-type: none"> • Community Letter <ul style="list-style-type: none"> – Good Paying Jobs – Quality Affordable Housing – Safety, Trust, & Accountability 	<ul style="list-style-type: none"> • Council Focus Area • Traits of Winning Cities <ul style="list-style-type: none"> – Create Positive Buzz – Millennial Magnet – Workforce Dynamics – 15-Minute Livable Communities – Big Tent – Open Mind – Affordable Spaces – Shared Story



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Applied Innovation Corridor Community Investment Plan (CIP)

- Builds on the initiative from the Center City 2020 Vision Plan (2011)
 - Envisioned the North End to be a walkable, mixed-use, urban industrial park with distinctive neighborhoods
- ULI Advisory Services Panel (2014)
 - Recommended the City place high priority on infrastructure funding around the Camp North End site
- Community Investment Plan (2013+)
 - charged with identifying and prioritizing infrastructure improvements that improve connectivity, livability, and job growth
 - Higher priority placed on opportunities to leverage private investment
- Series of “districts”
 - North End Smart District



Applied Innovation Corridor CIP Investment Goals

Prioritize infrastructure improvements that:

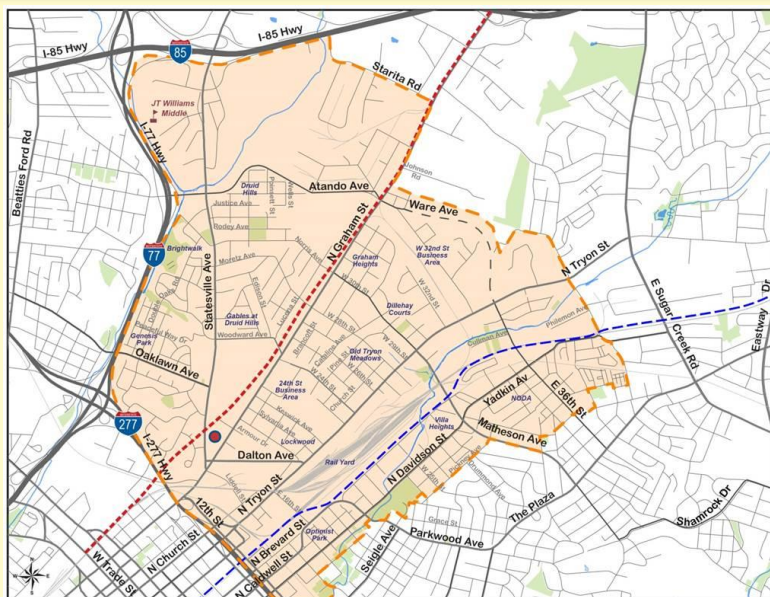
- Support people, academic research, and companies in their discovery of new products and services
- Leverage private investment
- Create a sense of place
- Create a desirable area to work, live, play
- Improve connectivity - including bike/ped
- Improve streetscapes aesthetics
- Support revitalization of urban communities
- Achieve goals driven by the Community Letter and Traits of Winning Cities



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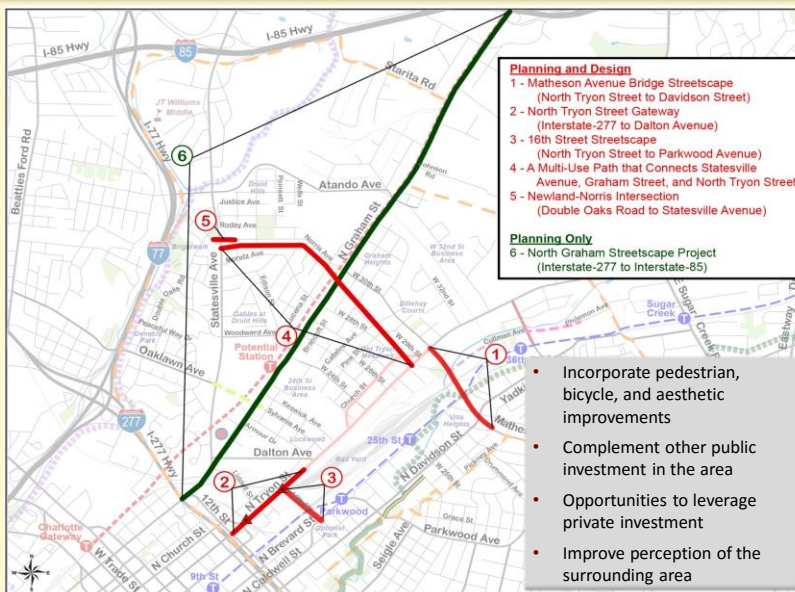
Applied Innovation Corridor CIP Boundary



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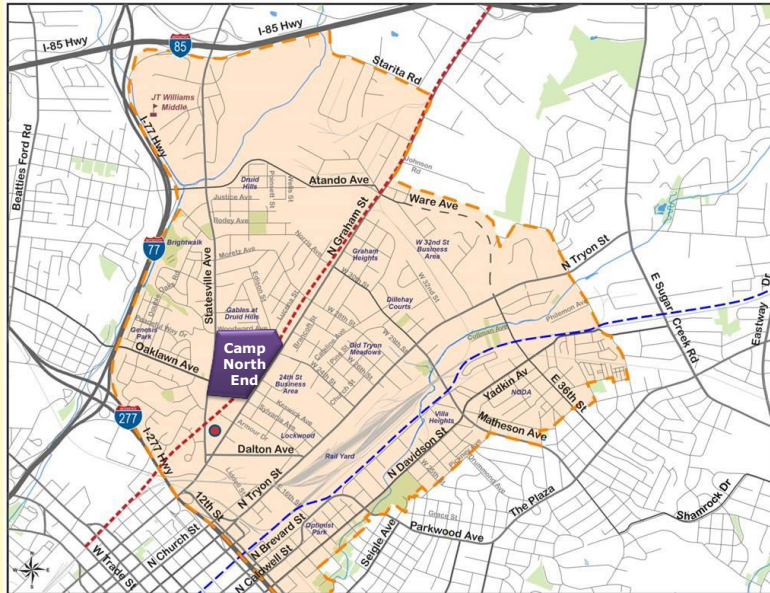
Applied Innovation Corridor Initial Priority CIP Projects



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Applied Innovation Corridor Camp North End



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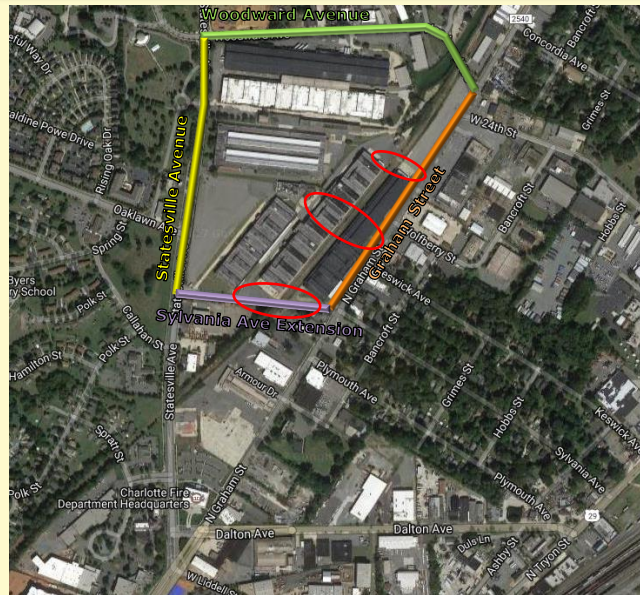
Camp North End



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Camp North End Infrastructure Improvements



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Camp North End Public Private Partnership Benefits

- Unique opportunity for the City
 - ULI Advisory Panel report identified the Camp North End site as the key catalyst to redevelopment of the North End
- Applied Innovation Corridor team identified priority projects at the perimeter until a private partner showed up in the center
- Aligns with North End Smart District and Applied Innovation Corridor plans, goals, and objectives
- Leverages significant private investment
- Developer activating the site with new tenants (e.g. Junior Achievement, Goodyear Artists, Hygge co-working space)

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Camp North End

Next Steps

- Filed for rezoning in February with an anticipated hearing date in July and decision in September
- Initial infrastructure reimbursement cost estimate of \$14M to \$16M depending upon scope of improvements
- Follow-up with Economic Development Committee later this Summer
- Possible City Council decision early fall

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